R. T. STURGEON, Asst. Cashler, D. A. PHILLIPS, M. Asst. Cashler,

Merchants-Laclede National Bank

OF ST. LOUIS.

Capital Surplus and Undivided Prolits, - . . 900,000.00

- - - \$1,400,000.00

stocks on the Stock Exchange to-day, with the

RAILBOADS.

18,900 Sin 34% 1,000 64% 65% 500 41% 41%

Do. pfd. Chicago Ter. & Transit... Do. pfd.

Do, ht pfil.

Bocking valley
Do, pfil
Binnis Contral
lowa Central
Lo, pff
Kainsis City Southern
Lo, pff
Loutville & Nashville
Marhattan L

amount of sales:

UNITED STATES DEPOSITORY.

FISCAL AGENT FOR THE STATE OF MISSOURI.

Correspondence or interviews invited from banks, individuals and corporations desiring to change or enlarge present banking arrangements.

FINANCIAL.

THE AMERICAN EXCHANGE BANK invites correspondence or personal interview from corporations, firms and individuals who desire the services of a bank thoroughly equipped for the handling of all banking business. D D

Broadway, Midway Olive and Pine Sts.

EVENTS IN WALL STREET ECHO LAST WEEK'S TRADE.

Large Realizing Sales on Early
Buying Orders and Thereafter Market Languishes.

New York, March II.—The movement of
to-day's stock market was in large part
a working out of conditions established
lat week, rather than a response to any
new works strength. The action
of the market to-day was looked on a specialized working and the natural disposition to sum
works strength. The opening of a week
works strength. The opening of a week
works strength. The opening of a week
strength of the larger intervals of the Sundisposition houses as a
result of the larger intervals of the Sunsite of the market of the sunsite of the market of the sunsite of the market of the sunstill likely to show an accumulation of buyerr orders in commission houses as that othat
buildings and the natural disposition to sum
buildings and t

western Union. 190 N S S Northern Securities. 180 Northern Securities.

the late reaction.

There was sufficient demand for Northern Securities on the curb to lift it nearly infree points over Saturday, which is taken to indicate a feeling of assurance against losses by stockholders in the dissolution of the company. The receivery in the cotton market was a safeguard against further damage by speculative losses there. These would have been regarded as good news on Saturday, but they were taken advantage of to sell to-day. The announcement of a \$10,000,000 stock lisue by the Clevelland and Pittsburg on the Pennsylvania guarantee of dividends was a notice that the sanital expansion of the Pennsylvania the sanital expansion of the Pennsylvania (Bid.)

Adams Con. II Little Chief
Pracce II Ontario
Spranswick Con. 4 Ophir
Con. Cal. & Va. II Phoenix
Con. Cal. & Va. II Poteni
Horn Siver IIS Savage
Ifno Siver IIS Savage
Leadville Con. Standard

TRACTION SHARES DECLINE UNDER MODERATE PRESSURE

GENERAL LIST DULL AND MARKET AT CHICAGO IS DE-FEATURELESS.

parent Throughout the Security List.

There was practically no interest in local securities outside of the traction group in yesterday's market, Transit opened fairly well at \$12.87%, but later eased off to \$12.75. United Railways preferred under selling pressure, declined from \$56 to \$55.50. The 4-per-cent bonds had good support at \$79.75 and \$79.871g.

in the tanking list the only stock trad In the banking list the only stock trad-cit in was tancoin Trust, which was taken in hve-snare jots at \$189 and \$1819. At the close \$189 was the best bid, with sell-ers asking \$186.00. Miscellaneous shares were about steady on the basis of bids and ofters. The regular \$15 per cent quarterly divi-dend on St. Louis Union Trust will be raid April 1. The books closed vesterlar.

	paid April 1. The books closed yesterday YESTERDAY'S SESSION. Closing quotations:
by making and with a somewhat stronger tone. Northern Scuribles opened at \$1. \$500 up to \$150, then no to \$25, on sales of about \$.500 shares. Greens Upper sold from \$55, up to \$1 for about \$.500 shares. Greens Upper sold from \$55, up to \$1 for about \$.500 shares. A gain of a fraction over the previous close. New York Money Market. New York Money Market. New York Money Market. New York Money Market. 15. The loans easy and dull. \$6 days I per coul. \$6 days I	St. Louis Transit
highest, lowest and closing quotations \$3	United States regunding is, registered

New York, March 21.—Closing quotations for bonus on the Stock sixchange to-day were:

Direct on the Stock afachange to-day were.
United States refunding is, registered.
Linear States is refused in a coupen.
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United States is, refusered.
United States in a security of the coupen.
United States new 4s. coupen.
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Atchison geography.
Atchison of United States of 4s. coupen.
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Salitimore and United States
Salitimore and Uni National Railroad of Mexico con-New Yark Central general Has. New Jersey Central general Has. Northern Pautot is Northern Pautot is Norticit and Western consol. is. Oregon Short Line is end partic Pennsylvania conv. Jija Dandre seneral. I

Southern Pacific 4s
Southern Railway 5s
Teras and Pacific lets
Toleno, St. Louis and Western 4s.
Union Pacific 6s
Union Pacific conv. 4s
United States Steel 3d 5s
Wabash lets
Wabash lets
Wabash Ceb B
Wheeling and Lake Erie 4s
Wiscomein Central 4s
C. F. I. conv. 3s. 4,700 HS, 30% HS, 11% 15% HS, 110% GS, New York Curb Stocks.

Reported by G. H. Walker & Co. No. 37

North Fourth street.

Bid. Asked
American Tin Can com. \$10 45
Do. pfd. \$20 45
American Light & Traction com. \$5 20 5
American Light & Traction com. \$5 20 5
American Vitting Paper com. \$5 20 5
American Writing Paper com. \$10 11
Bay State Gas. \$10 11
Bay State Gas. \$10 11
Bay State Gas. \$10 12
Boy pfd. \$10 15
Boy pf

FINE GROWING WEATHER ALARMS WHEAT BEARS.

CIDEDLY WEAK.

Lack of Outside Demand Is Ap- Corn Is Depressed in Sympathy, Heavy Liquidation Aiding Downward Tendency.

> weather in Kansas and Okiahoma took Ugc off the price of wheat to-day. Corn closed %c down, oats 5c and provisions

Additional rainfall over a large section of the Southwest since Saturday imparted

weakness to the wheat market at the opening. May was down it to be at filling to Silic, and July was off builte to being at Sic to Stige. Other factors that tended to intensify the seiling pressure were casier cables, liberal world's shipments and an increase in the amount on passage, for the majority of holders and in more decrease and the seiling of the majority of holders and in more greater was neither wanted nor pressed for sale in any considerable quantity, but offers placed at swiftly yielding prices. Within an hour the price of the May option had failen to Sto. July, in the meantime, defined to Noge. Shorts who had put out to be cover, causing the district of the May option had failen to Sto. July, in the meantime, defined to Noge. Shorts who had put out to be cover, causing the district of the May option had failen to Sto. July, in the meantime, defined to Noge. Shorts who had put out to be cover, causing the district of the supply firm and the upturn more wheat came out and the upturn more wheat came out and the market again declined. There was no nows of importance to sentourage huying throughout the entire assation. Another slight raily from this cause occurred within the lisst few minutes trading. The close was about steady, with all 283,00 hr. Primary receipts were 115.

300 but, against 501,00 but, a year ago. The amount on passage increased LIA000 but, while the visible supply decreased \$1.00 but, against 501,00 but, and cheaper a ported receipts are fully and nearly 150 but, against 501,00 but, and the commission houses, resulting in a raily to the district of in losses of in in July and nearly 150 but week and a decrease in the visible was made and a decrease in the visible was more of the points, with all a source of the weakness in wheat and that the country movement is still small was the chief row, son for the weakness in wheat and that the country movement is still small was the chief row, son for the farmer. There was some liquidation early in the day in sympathy with the at 87c to 874c. Other factors that tended to intensify the selling pressure were easier cables, liberal world's shipments

that the cash demand for good oats showed no abatement and that the country movement is still small was the chief reason for the firmness. There was some liquidation early in the day in sympathy with the heavy seiling in wheat, but the der, and was sufficient to prevent any great loss. Trading during the latter part of the session was largely of a scalping nature. The close was steady, with May 160 ac lower at 380 c. ranged between 280 c and 380 c. and closed with a loss of 'ac at 280 c. Local receipts were 250 cars.

RANGE OF FUTURES.

RANGE OF FUTURES. Opening. Highest. Lowest. Closing Elgin, Ill., March II.—Butter raied firm on the Board of Trade to-day at 1840 a lb., same as last week. Sales in the district for the week were 425,000 lbs. 1314 8214 13.00 13.40 13 254 12.8714 11.19 May ... 6.75 6.75 ... 9014 ... 18.95 ... 6.75 ... 8.75 ... 6.75 ... 8.75 ... 6.75 ... 8.75 ... 6.75 ..

| Application | Company |

Corb Grain Markets. St. Louis-July wheat sic, puts \$10 to \$140

Elgin Butter Market.

Dried Fruits.

New York, March IL.-The market for evapo-

der the name "Hearst's Boston American and New York Journal." To-day's edi-tions comprised twenty-four pages of ad-vertising and reading matter, presented in a style similar to that of Mr. Hearst's New York pages.

Cumberland, Md. March II.—Receivers were to-day appointed for the Miners and Merchants Savings Bank of Lonaconing, which has \$30,000 on deposit, its failure being consequent upon that of the City Trust and Banking Company of Baltimore, which organized the Lonaconing institution.

greasy 34-8154. Cape of Good Hope and Natal 100 bales; greasy 68-104. Chilean, No bales; greasy 5805d. SUMMARY OF ST. LOUIS MARKETS

St. Louis Cotton Market. Spot market quiet. Ordinary Good ordinary Low middling Middling Wheat values were sharply on the downturn early in yesterday's session. For a time the feeling was decidedly bearish, but later a portion of the loss was wiped out and there was a better feeling at the close, though final prices were well below those of Saturday. Weather conditions cut an important figure in the trading. Bains had fallen over the greater portion of the winter beit and there were prospects of rising temperature everywhere. Cables also were disappointing to the buving side and for-eign statistical news was mainly bearish. One of the important items in the infor-mation was an increase in the volume of world's shipments, indicating that Europe was drawing on other countries as well as on America for her supply of foodstuffs. Liverpool was week at the countries as well as on America for her supply of foodstuffs. New Orleans-Spot market quiet; middling New Ordenne-Spot market not quoted.
Memphis-Spot market not quoted.
Becomes at principal points:
Galveston, 2002 bales.
New Ordenne, 2004 bales.
Mothle, 120 bales.
Savannab, 1.36; bales.
Norfolia, 2004 bales.
Norfolia, 2004 bales. was drawing on other countries as wen as on america for her supply of foodstuns. Liverpool was weak at the opening and Continental markets showed very little strength. Professional sellers were active at the opening and they lost no opportunity to hammer the market. Considering the volume of the offerings, they were fairly well absorbed by scalpers and profit-takers, and this sort of buying caused a late advance. above the low point.

Corn followed the lower opening of wheat, but at the close July showed considerable independent strength and closed with a slight advance. The May option had Et-tle support. The general rains were builten in so far as they rendered the roads impresable in many sections of the beit.

July wheat opened the off and closed the off.

July corn opened the off and closed the up. May outs closed the up.

Receipts of produce were moderate and prices of fruits and vegetables were gen-

Local securities were fairly active, with interest mainly in tractions, which were

slightly lower. Yesterday's bank clearings were \$3.32.115, balances \$1.72.05. Discount rates were stendy between 5 and 6 per cent. Spot cotton was quiet in the local market.

RAIN IN WINTER BELT BREAKS WHEAT PRICES.

MARKET RALLIES NEAR THE CLOSE.

Corn Opens Easy, but It Has

week decreased 471,000 bu., against a de-

Disc and calls Size to Eigeste.
Milwantee-July wheat (edd): Puts Big 88%c. and calls Size. Buy wheat (new): Puts Size, and calls Size. May corn: Puts Size.
Size. and calls Size. July corn: Puts Size Size. and calls Size.
Minterapolis—May wheat Milg asked; puts SizeSize, and calls SizeSize.

Provisions.

Provisions.

Pork, f. o. b.—New standard mees in jobbing way closed nominally at \$11.0.

Lard—Choice steam on E. side closed nominally at \$11.0.

Green Hams, Etc.—Car lots held f. o. b. E. side thus: Hams—10-av at \$25.0.

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Spinned Hams—10-av at \$25.0.

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Hence I UGAR—Quote at \$25.0.

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Spinned H

ranged: Breakfast bacon at from 10c for heavy to 1990c for choice hight barns at 10c to 10c; Californias at 1950%c. New York shoulders at 1990. Plain smoked half lets in a fobbling way ranged. Eura shorts at 1990; cribs at 1990 short clear at 1990; belles at 1990 to 100c; plains at 1900; to 100c; plains at 1900; to 100c; plains at 1900; the hanks at 1900; standard hanks at 1900. Dealers charged higher on orders

ders.

Oice-Stearine-Nominal at 1874c.
Tallow-Firm. Chuntry No. 1 run at Scr. No.
1 do at the cake at Hig. Packer's prime meninal at 1878c.
Grease-Quote small irregular lots country—Hown like, reliew Bigliec, and white the to like harder for sholes. We quote packers stock torminally—Brown 4044c, reliew 6474c, white type the prime packers at the country of the coun Good Late Support or Reported Bad Roads.

Rain in many of the winter wheat States formed the basis for a bearish market resterday. The bears had futures well in hand during the greater part of the gession, but toward the close there was enough buying to wipe out a portion of the earlier losses and to cause a slight improvement in the general tone. Cables were weak and world's abligments were large and statistical news was generally favorable to the selling side. Moderate local receipts and scattered damage reports had a tendency to steady values in the last hour.

The visible supply of wheat the past week decreased \$1,000 bu, against a de
Fruits and Vegetables.

Fruits and Vegetables

The visible supply of wheat the past week decreased \$10,000 bu, against a decreased \$10,000 bu. Total visible supply \$12,955,000 bu, against \$1,285,000 bu, and Chicago decreased \$4,000 bu. Total visible supply \$12,955,000 bu, against \$1,285,000 bu, a week ago and \$5,950,000 bu. In 1903.

Wheat on ocean passage affoat for Europe the past week reported at \$0,550,000 bu, against \$1,285,000 bu.

World's shipments of wheat to Europe the past week reported at \$0,550,000 bu, against \$1,850,000 bu.

World's shipments of wheat to Europe the past week reported at \$0,550,000 bu, against \$1,850,000 bu.

Ships, Ships